

TEACHING GUIDE OF THE SUBJECT: MICRO AND MACROECONOMY APPLICATIONS**1. General data**

Subject:	History of Economic Thought	CODE:	53338
Typology:	Optional	ECTScredits:	6
Grade:	316 Grade in Economis	Academic course:	2016-17
Centre:	(5) School of Economics and Business Sciences Albacete	Group(s):	10
Course:	4	Duration:	First term
Main language for teaching:	Spanish	Second language:	English

Professor's name:

Office	Department	Phone	email	Tutorials timetable
Melchor de Macanaz 2.31	Business Administration	967599200 2358	fabio.monsalve@uclm.es	Specified in moodle

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2.Prerequisites

Basic knowledge of economic theory (Micro and Macro) and passion for reading

3.Justification in the curriculum, relationship with other subjects and the profession

The subject is taught in the first semester. It addresses the evolutionary process that has been shaping the Economic Theory. The subject contributes significantly to understand the current state of the Economic Analysis, its fortress and weaknesses. This view of the past is not seen as an exercise in nostalgic erudition but as a way of understanding the Creative process that has been shaping economic discipline; The process by which certain ideas have faded out or remain in the Marginality of heterodoxy while others have imposed themselves and impregnate the dominant theoretical models. The analysis of Economic Theory from a historical perspective will surely make it appear more attractive to the student's eyes and will, eventually, allow him to better contextualize concepts learned in other subjects.

Likewise, the subject contributes to strengthening professional ethics, focusing on the responsibility towards the society that Have the professionals of the Economy as experts in a discipline that tries to generate the greatest welfare for the greatest number of Humans. This preoccupation is clearly reflected in the intellectual legacy of the great authors who have been populating the gallery Of illustrious of the Economy.

4.Competencies of the degree that the course contributes to achieve**Competences obtained with the subject**

E4	Analytical skills to identify and anticipate relevant economic and legal issues and the different alternative solutions.
E5	Ability to contribute to the establishment of strategies which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.
E6	Application of professional criteria to the analysis of problems, based on the use of technical tools.
E11	Diagnosis and assessment skills to conduct structural and cyclical reports, as well as economic forecast summaries on the reality of the economy in Spain, the European Union and in any of the product sectors and factor markets. To do so, it will be necessary to understand and use common handbooks, as well as articles and, in general, leading edge bibliography in the core subjects of the curriculum.

G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G03	To develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programmes for these business areas.

5. Objectives or expected learning results

Results from taking the subject

- To be able to identify the main streams of economic thought; especially its economic philosophy and its Political proposals

6.Syllabus

PART1.	PRECLASSICAL ECONOMIC THOUGHT
	<ol style="list-style-type: none"> 1. From antiquity to XVIIth century 2. Toward the classical economy
PART 2.	CLASSICAL ECONOMICS AND ITS CRITICS
	<ol style="list-style-type: none"> 3. Classical political economy 4. Challenging classical economics
PART 3.	NEOCLASSICAL ECONOMICS
	<ol style="list-style-type: none"> 5. The marginalist revolution and its neighbourhood 6. General economic equilibrium 7. The neoclassical synthesis
PART 4.	PARADIGMS IN CONTEMPORARY ECONOMICS
	<ol style="list-style-type: none"> 8. The Keynesian "vision" and its heirs 9. Institutional and evolutionary economics 10. The age of fragmentation

7. Activities and methodology

Training activity	Methodology	Competencies	ECTS	Hours	Ev	Man	Rec	Description
Total:								

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8.Evaluation criteria

Evaluation system	%	Description
Exam	30%	Test Exam
Portfolio	10%	Brief essays of selected readings
Active Attendance	15%	Active involvement in discussions and debates on readings
Student's presentation	25%	Each student has to elaborate a presentation and chair a debate of an economist.
Final paper	20%	The student should elaborate a short essay about the topics of the subject
Total:		100%

Distinctive features for the extra-ordinary call:

9.Sequence of work, schedule, milestones and temporary investment

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10.References

Author/s	Title	Editorial	City	ISBN	Year	Description
Ekelund, R. B., & Hébert, R. F.	<i>A history of economic theory and method</i>	Waveland Press			2007	
Roncaglia, A.	The wealth of ideas: a history of economic thought	Cambridge University Press			2005	

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