



UNIVERSITY OF CASTILLA - LA MANCHA

COURSE GUIDE

1. General information

Subject: ECONOMIC POLICY I

Code: 53320

Type: MANDATORY

Number of ECTS: 6

Degree: 316 – DEGREE IN ECONOMICS

Academic year: 2016-17

Centre: (5) FACULTY OF ECONOMIC AND BUSINESS SCIENCES, ALBACETE

Groups: 10-17

Year: 3

Duration: Second term

Main teaching language: Spanish

Second language: English

Use of other

teaching

languages:

Webpage:

Name of lecturer: MARIA INMACULADA CARRASCO MONTEAGUDO - Group(s) taught: 10-17				
Office	Department	Phone no.	E-mail	Tutoring timetable
Fac. of Econ. & Bus.Sc., 3.16	ECO.POL/ HAC. PUB.,EST.ECO./EMP Y POL EC	967599200 ext 2350	Inmaculada.Carrasco@uclm.es	To be specified on the virtual campus (Moodle) at start of academic year

2. Prior requirements

No prior requirements are established but we recommend students have knowledge of macroeconomics as well as user-level office computer skills.

3. Justification in the curriculum, relationship with other subjects and the profession

The aim of the subjects in the area of economic policy is for students to acquire knowledge of the logic of the decision making process, the inclusion of the goals of economic policy in the general framework of political objectives, the use of instruments to achieve these goals and the effects of these means on the particular environment of institutions and enterprises.

The general aim is, then, for students to acquire more extensive knowledge and understanding of economic reality, the logic behind the actions of the main economic agents, so as to be able to evaluate (both quantitatively and qualitatively) the different actions of public decision makers and to identify the effect of these actions on the activity of economic agents.

4. Key competences of this degree that the subject helps to achieve

Competences included in the subject

E02	To understand the role of institutions and economic agents in economic and social activities.
E05	Ability to contribute to the establishment of strategies, which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.
E08	To know the different types of government intervention, as well as the fundamental premises of welfare economics.
E10	Ability to design and implement policies and strategies promoting competition and market restructuring.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G02	Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know and apply the legislation and recognition of human rights and questions of gender equality.
G03	To develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialized or non-specialized) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.

G04 Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programmes for these business areas.

G05 Capacity for teamwork, to lead, manage, direct, plan and supervise multidisciplinary and multicultural teams, in both national or international environments so as to create synergies which benefit organisations.

5. Expected objectives or learning outcomes

Outcomes included in the subject

Students will be able to identify analytical models and techniques of the economic, legal and social environment and their historical development.

Students will have a knowledge of the main macroeconomic variables and the instruments of economic policy.

Students will develop personal initiative and the ability to work and learn independently.

Students will develop the ability to search for, analyse, interpret, summarise and transmit information.

Students will be able to listen to and defend arguments both orally and in writing.

6. Syllabus / Content

Topic 1 Introduction to economic policy

Topic 2 The goals in economic policy

Topic 3 Monetary policy

Topic 4. The budget policy

Topic 5 The income policy

Topic 6 The foreign adjustment policy

7. Activities or blocks of activity and methodology

Educational activity	Methodology	Related competences	ECTS	Hours	Ev	Ob	Rec	Description
Classroom teaching (Theory) [CLASSROOM]	Presentations/Lectures	E02, E05, E08, E10	1.20	30.00	yes	-	-	Explanation of the key aspects of each topic, putting them in context and facilitating students' independent work.
Classroom teaching (Practical) [CLASSROOM]	Combined methods	E02, E05, E08, E10, G04, G05	0.60	15.00	yes	No	No	Case studies, reading and analysis of academic or current affairs texts, problem solving, etc. Discussion and sharing of the tasks performed in practical sessions will take place in groups.
Workshops or seminars [CLASSROOM]	Combined methods	G01, G02, G05	0.20	5.00	yes	-	-	Single-subject seminars and workshops for more in-depth study of certain aspects of the programme.
Reading and summarising of articles [INDEPENDENT]	Independent work	G01	0.56	14.0	Yes	No	No	Reading and preparation of material needed to follow the classes.
Study or exam preparation [INDEPENDENT]	Self-learning	E02, E05, E08, E10, G01	2.0	50.0	No	-	-	
Final exam [CLASSROOM]	Combined methods	E02, E05, E08, E10	0.10	2.50	Yes	Yes	Yes	
Tutoring groups [CLASSROOM]	Tutored or supervised work	E02, E05, E08, E10	0.1	2.50	Yes	Yes	yes	Meetings of lecturer and work groups to present and discuss work and practice portfolios.

Production of reports on work practice[INDEPENDENT]	Combined methods	G03, G04, G05	1.30	32.50	Yes	No	No	Production of practical work portfolios. The document shall consist of the different practical work activities carried out over the academic year each activity will comprise three documents; the draft copy, the document corrected in line with contributions made in class and a feedback sheet where students can reflect on shortcomings, mistakes and aspects learned as well as their contribution to the objectives and expected learning outcomes.
Total:			6.00	50.00				
Total credits for class work: 2.14						Total hours of class work: 53.50		
Total credits for independent work: 3.86						Total hours of independent work: 96.50		

Ev: Educational activity subject to evaluation

Ob: Educational activity that must be successfully completed

Rec: Educational activity that can be repeated and re-assessed

8. Assessment criteria and evaluation

Assessment criteria	Evaluation		Description
	Classroom learning	Blended learning	
Final exam	70.00%	0.00%	
Production of reports on work practice	15.00%	0.00%	Assessment of the practical work portfolio by the lecturer. If the student requests so, the mark will be maintained.
Other assessment system	10.00%	0.00%	Assessment of participation and attitude of the student in class.
Self- and co-assessment activities	5.00%	0.00%	Self- and co-assessment of collaborative work carried out by the group and by each of its members.
Total:	100.00%	0.00%	

Assessment criteria for the first exam session:

A minimum mark of 4.5 out of 10 in the final exam is required in order for marks from other assessment systems to be taken into account. If this minimum mark is not met, the final mark will be that of the final exam.

Particulars of the re-sit exam:

The marks awarded for practical work and other assessment systems will be maintained

Particulars of the final exam session:

The mark awarded will be that of the final exam

9. Work sequence, calendar, major milestones and time required

Topic 1 (of 6): Introduction to economic policy

Timing weeks 1, 2 and 3

Topic 2 (of 6): The goals of economic policy

Timing weeks 4 and 5

Topic 3 (of 6): The monetary policy

Timing weeks 6 to 10

Topic 4 (of 6): The budget policy

Timing weeks 11 and 12

Topic 5 (of 6): The income policy

Timing: weeks 12 and 13

Topic 6 (of 5): The foreign adjustment policy


Timing weeks 14 and 15

General comments on planning:

This planning is not definitive and may be subject to modification during the academic year.

10. Bibliography/Resources

The specific bibliography for each topic will be available on Moodle.

Author/s	Title/Link	Publisher	City	ISBN	Year	Description	Web	Library
Evangelina Aranda, Juan.R Cuadrado & F. Javier Casares	Política Económica. Un contexto de crisis, recuperación e incertidumbre	Thomson Reuters	Cizur Menor (Navarra)	978-84-9099505-1	2016			
Cuadrado, J. R.	Política Económica.	McGraw-Hill Interamericana			2015			
Esteban, M.and Serrano, F. (eds.)	La Política Económica en tiempos de incertidumbre	Netbiblo			2006			
Fernández, A.; Parejo, J. A. and Rodriguez, L.	Política Económica	McGraw-Hill			2011			
Galindo, M. A.and Fernández, Y.	Política Socioeconómica en la Unión Europea	Delta Publicaciones			2006			
Galindo, M. A. and Nissan, E.	International Political Economy	Nova Publishers			2011			
Jordán, J. M.	Desafíos actuales de la Política Económica	Civitas			2008			
Sanchez-Andrés, A. and Tomás-Carpí, J.A. (dir)	Crisis y Política Económica en España. Un análisis de la Política Económica Actual	Thomson Reuters	Cizur Menor (Navarra)	978-84-9059-581-7	2014			
Squires, W. N y Burdock, C. P.	Monetary Growth: Trend, Impacts and Policies	NOVA Publishers			2009			