

# UNIVERSITY OF CASTILLA-LA MANCHA

## TEACHING GUIDE / SYLLABUS

### 1. Course and Instructor Information

**Subject:** ECONOMICS OF EUROPEAN UNION

**Type:** COMPULSORY

**Degree:** 316 – ECONOMICS

**Faculty:** (5) ECONOMICS AND BUSINESS SCIENCES – ALBACETE

**Year:** 2

**Official language:** Spanish

**Teaching use of additional languages:**

Some handbooks, papers and international reports are available in English language.

**Course number:** 53312

**ECTS Credits:** 9

**Academic year:** 2016-17

**Group number:** 10 17

**Semester:** Annual

**Second language:** English

Instructor's name: MARI CARMEN CUERVA NARRO				
Office location	Department	Telephone	Email address	Office hours
Faculty of Economics and Business Sciences Number: 2.04	SPANISH AND INTERNATIONAL ECONOMICS	2187	<a href="mailto:MariaC.Cuerva@uclm.es">MariaC.Cuerva@uclm.es</a>	To be specified on the virtual campus at the beginning of the course

### 2. Prerequisite

There are no specific prerequisites for this subject. However, some of the knowledge obtained in the first course in the subjects of "Introduction to Economy" and "Principles of Applied Economics" should be reviewed for a more suitable follow up of the present subject. Furthermore, it would be useful to remember some items learned in the 2nd year about "World Economy".

### 3. Justification in the curriculum, relationship with other subjects and the professional career

#### Course description

The subject tries to familiarize the students with the regional process of European integration, as a result of the globalization and the predominance of the free market economic model which has led to an increasing interdependency in the economic relations across countries. The practical and theoretical contents of the subject should allow the student obtain a general and specific point of view of the main aspects of European integration in several fields such as commercial, productive, macroeconomic and financial integration. It is basic that economists have a comprehensive knowledge of these aspects. In this sense, they will be able to identify the implications and the main advantages and risks associated to European integration for the organizations with the aim that economists could manage in the labour market, not only in the public administration but also in the private sector.

The subject, within the Module "Economic analysis and finances", allow the student use and improve tools and indicators previously learned in the subjects "Introduction to the Economy" and "Principles of Applied Economics" and also deal with other aspects trained in other subjects as "World Economy", in particular, referring to international trade, trade policy and economic integration.

### 4. Academic Skills related to Economics Degree

E1) To know the theoretical performance and the implications of the economic system in the production and financial fields, nationally and internationally.

E2) To understand the role of institutions and economic agents in economic and social activities.

E8) To know the different types of government intervention, as well as the fundamental premises of welfare economics.

E13) To know and understand the process of European integration, the main aspects of its operation and economic relations between the countries of the European Union.

G1) Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.

G3) To develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialised or non-specialised) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.

## 5. Learning outcomes

### Objectives of the course

The aim of this course is:

- To know the functioning and regulations of product and factor markets at national and international levels, together with driving factors of income and welfare.
- To qualify the student to listen and defend arguments orally and in writing
- To qualify the student to search information in order to analyze, interpret, summarize and transmit it
- To qualify the student to self-directed work and learning and personal initiative
- To identify the main macroeconomic variables and the economic policy instruments

Additional outcomes:

The student will be able to:

- Know the main relevant theoretical and practical aspects of the European integration process
- Know and understand the main issues about the institutional configuration of the EU
- Identify the community sources that make possible to do a current monitoring of European integration
- Study the implications associated to the main macroeconomic and microeconomic EU policies
- Obtain a supranational point of view of the European integration and some of the specificities of the EU countries

## 6. Contents

### PART I. ECONOMIC GROWTH AND GENERAL ASPECTS OF EUROPEAN UNION

Unit 1. Economic growth and European integration phases

Unit 2. Institutional organization and the common budget

### PART II. COMMERCIAL INTEGRATION

Unit 3. Trade effects of the integration: statics and dynamics effects

Unit 4. The common market in goods and services

Unit 5. The EU trade policy

### PART III. INTEGRATION OF PRODUCTIVE FACTORS

Unit 6. The integration of labour markets

Unit 7. The integration of capital markets

### PART IV. SECTOR AND REGIONAL INTEGRATION

Unit 8. The EU agriculture and the CAP

Unit 9. The EU industry and the industrial and competence policies

Unit 10. Regional integration and economic cohesion

### PART V. MONETARY AND FISCAL INTEGRATION

Unit 11. Monetary integration and the EMU

Unit 12. Fiscal integration and budgetary stability

## 7. Course resources and teaching methods

The course consists in a combination of different teaching methodologies, in particular: theoretical and practical classes and discussions in the classroom about some topics of the subject (based on suggested readings).

## 8. Assessment methods and grading criteria

Students will be assessed considering both a continuous assessment system and the results of a final exam. The relative importance in the final evaluation of each of these parts will be based on the following percentages:

Evaluation procedure	Grading	Minimum required
Final exam	60 %	Two partial exams (weighted each one as 30 % of total mark of the subject). Minimum of 5 points out of 10 for taking in consideration the rest of the gradings. Students who do not pass the first partial exam, they will be examined of the whole subject in the ordinary exam (in this case, the exam weightes as 60 % of total mark of the subject)
Group activities	30 %	Minimum 80% of assignements. Autonomus homework (practical exercises and summary of selected readings) ) to carry out and send via <i>Campus Virtual</i> within the set deadlines.
Classroom activities and active participation	5%	Participation in classroom practical activities (practical exercises through working groups of 2-3 persons in the classroom and classroom debates ) will be also considered and assessed.
Progress tests	5%	A test at the end of each semester (2.5% each one of total mark)
Total	100 %	

## 9. Course Schedule

Educational activities	Hours
Classroom teaching (Theory) [CLASSROOM] [Presentations/Lectures]	50
Classroom teaching (Practical) [CLASSROOM]	25
Other non-classroom activity [INDEPENDENT] [Practical]	61.21
Study or exam preparation [INDEPENDENT] [Self-learning]	81.25
Progress tests [CLASSROOM] [Evaluation]	1
Other classromm activity [CLASSROOM] [Combined methods]	2.5
Final exam [CLASSROOM] [Evaluation]	4
Total hours:	225

## 10. Course material

### COURSE TEXTBOOKS:

#### ENGLISH TEXTBOOKS:

- BALDWIN, R. AND WYPLOSZ, C. (2012): *The Economics of European Integration*. 4<sup>th</sup> Edition. McGraw Hill.
- MOLLE, W. (2006): *The Economics of European Integration. Theory, Practice, Policy*. 5th Edition. Ashgate.
- ROBSON, P. (1998): *The Economics of International Integration*. . 4<sup>th</sup> Edition. Routledge

#### SPANISH TEXTBOOKS:

- JORDAN GALDUF, J.M. AND TAMARIT, C. (Coord.) (2013): *Economía de la Unión Europea*. 5th edition. Civitas.
- BUITRAGO ESQUINAS, E.M. AND ROMERO LANDA, L.B. (2013): *Economía de la UE: Análisis económico del proceso de integración europeo*, Pirámide. Madrid
- COSTA-CAMPU, M.T, GARRIDO, A., PARELLADA, M. AND SANROMÁ, E. (2016): *Economía Europea. Crecimiento, competitividad y mercados*. Alianza Editorial.
- MYRO, R. (Dir.) (2000): *Economía Europea: Crecimiento, integración y transformaciones sectoriales*. Ed. Civitas. Madrid.

### OTHER WEB RESOURCES:

- EUROSTAT: <http://epp.eurostat.ec.europa.eu/portal/page/portal/eurostat/home/>
- OFFICIAL EUROPEAN UNION WEBPAGE: <http://europa.eu>