

**UNIVERSITY OF CASTILLA-LA MANCHA**  
**TEACHING GUIDE/SYLLABUS**  
**INTERNATIONAL ECONOMICS**

**1. Course and Instructor Information**

Subject: <b>INTERNATIONAL ECONOMICS</b>	CODE: <b>53311</b>
Typology: <b>COMPULSORY</b>	ECTS credits: <b>6</b>
Grade: <b>316 –DEGREE IN ECONOMICS</b>	Academic course: <b>2016-17</b>
<b>(5) FACULTY OF ECONOMICS AND BUSINESS ADMINISTRATION (ALBACETE)</b>	Group(s): <b>17</b>
Centre: <b>AND BUSINESS ADMINISTRATION (ALBACETE)</b>	Duration: <b>First term</b>
Course: <b>2</b>	Second language: <b>English</b>
Main language for teaching: <b>Spanish</b>	

Professor: ANGELA TRIGUERO

Office	Department	Phone	email	Tutorials timetable
Melchor de Macanaz 2.03	Spanish and International Economics, Econometrics and Economic History	967599200 2342	Angela.Triguero@uclm.es	It will be announced in Moodle

**2. Prerequisites**

There are no prerequisites to take this subject. Despite this, it is advisable that the student has passed subjects as "Principles of Applied Economics" (1<sup>st</sup> course of Degree in Economics). Moreover, the student must have the basic skills in handling computer software to solve the numerical and practical exercises (Word, Excel or similar). Knowledge of a foreign language, preferably English, can also allow read supplementary bibliography.

**3. Justification in the curriculum, relationship with other subjects and the professional career**

The study of International Economics is an essential aspect for understanding today's economy from academic and professional view in a context of high and increasing trade and financial globalization. Nowadays, all economies of the world have an increasing degree of real and financial interaction with the rest of the world. Thus, this subject is an introductory course to explain the main institutional and economic relationships that characterize the organization of world economy. These contents will be developed with more detail in the subject "International Trade and Global Financial Markets" (3rd course in the Economics Degree).

**4. Competencies**

**Competences obtained with the subject**

E01	Know the theoretical performance and the implications of the economic system in the production and financial fields, nationally and internationally.
E02	Understand the role of institutions and economic agents in economic and social activities.
E05	Ability to contribute to the establishment of strategies which will allow for the efficient allocation of resources, the generation of wealth and a suitable distribution of income.

E08	Know the different types of government intervention, as well as the fundamental premises of welfare economics.
E12	Obtain theoretical and practical knowledge on international economic development, international trade, and international financial systems.
E13	Know and understand the process of European integration, the main aspects of its operation and economic relations between the countries of the European Union.
E14	Understand how a market economy works, determine output levels, employment and the general price level as well as equilibrium price in different market structures.
G01	Possession of the skills needed for continuous, self-led, independent learning, which will allow students to develop the learning abilities needed to undertake further study with a high degree of independence.
G02	Ability to understand the ethical responsibility and the code of ethics of professionals working in the field of economics. To know and apply the legislation and recognition of human rights and questions of gender equality.
G03	To develop oral and written communication skills in order to prepare reports, research projects and business projects and defend them before any commission or group of professionals (specialized or non-specialized) in more than one language, by collecting relevant evidence and interpreting it appropriately so as to reach conclusions.
G04	Ability to use and develop information and communication technologies and to apply them to the corresponding business department by using specific programs for these business areas..
G05	Capacity for teamwork, to lead, direct, plan and supervise multidisciplinary and multicultural teams in both national and international environments so as to create synergies which benefit organizations.

## 5. Learning Outcomes

### Results from taking the subject

Train the student to listen to and defend arguments orally or in writing.

Identify relevant sources of information and its content, as well as the ability to derive the important information from the data, otherwise completely unknown to non-professionals.

Know the main macroeconomic variables and the economic policy instruments.

Know the performance and regulation of product and factor markets at national and international level and the drivers for the generation of wealth and a suitable distribution of income.

Know the main theories of economic analysis to understand the behaviour of economic agents at micro and macro level

### Additional results

To successfully complete this course, the student must be able to:

- Analyze and evaluate international economic relations.
- Know the international and supranational forms linking the economic interests of all economies in the current context of globalization.
- Make graphics and descriptive analysis of the effects generated in various economic situations (e.g. protectionism measures).
- Calculate and interpret the evolution of international trade index, changes in exchange rates, purchasing power parity.
- Manage the basis of economic data used in the analysis of the international economy.
- Apply the concepts learned in the course to the current economic topics related to international economics.

## 6. Syllabus

**Unit 1. Introduction**

**Unit 2. International Trade: Theory and Empirical Evidence**

**Unit 3. The World Trade Organization: trade instruments, the WTO and economic regions.**

**Unit 4. The Global Financial Relations: The IMF**

**Unit 5. Unequal Economic Development: The World Bank**

**Unit 6. Drivers of Economic Growth: Population, Natural Resources and Technological Change.**

## 7. Activities and methodology

Training activity	Methodology	Related Competencies	ECTS	Hours	Eva	Com	Rec	Description
Classroom teaching (theory) (CLASSROOM)	Master Class	E01, E02, E08, E12, E13, E14, G01, G02	1.33	33.25	No	-	-	Theoretical explanations of main concepts and ideas of the subject by professor
Classroom teaching (CLASSROOM)	Combination of learning methods	E01, E02, E08, E12, E13, E14, G01, G02	0.67	16.75	Yes	No	No	Resolution of practices and discussion of diverse concepts to contribute the student learning about international economics
Other practices (CLASSROOM)	Combination of learning methods	E01, E02, E08, E12, E13, E14, G01, G02, G03	0.12	3.00	Yes	No	No	Tutorial classes, forums, discussions purposed by the professor
Other non-classroom activity (AUTONOMOUS)	Combination of learning methods	E01, E02, E08, E12, E13, E14, G03, G04, G05	1.77	44.25	Yes	No	No	Individual resolution of practices and exercises. Their correction would be done cooperatively by professor and students in class
Study, preparation of tests (AUTONOMOUS)	Individual student work	E01, E02, E08, E12, E13, E14, G01, G04	2.03	50.75	Yes	No	Yes	To face the final evaluation, the student must devote time to learn the concepts learned in class through reading and

								study the Manual and complementary bibliography.
Final exam (CLASSROOM)	Exam evaluation	E01, E02, E08, E12, E13, E14, G01	0.08	2.00	Yes	Yes	Yes	The written test consist of different questions concerning theoretical aspects, definition of concepts and resolution of numerical and graphical exercises.
<b>Total:</b>			<b>6.00</b>	<b>150.00</b>				
<b>Total credits of classroom work:</b>			<b>2.20</b>	<b>Total hours of classroom work:</b>		<b>55.00</b>		
<b>Total credits of autonomous work:</b>			<b>3.80</b>	<b>Total hours of autonomous work:</b>		<b>95.00</b>		

Eva: Evaluable training activity  
Com: Compulsory training activity  
Rec: Recoverable training activity

## 8. Evaluation criteria and assessment

Evaluation system	%	Description
Final exam	60.00%	Final exam with different questions about concepts, theoretical topics and resolution of practical exercises. The minimum valuation get on the exam end to approve the course is 5.0 points (over 10)
Resolution of problems or cases	30.00%	The quantity and quality of the practices will be valued. They will be delivered through the virtual platform or in classroom
Other systems of evaluation	10.00%	Evaluation of the quantity and quality of participation in the classroom classes (theoretical and practical)
<b>Total:</b>	<b>100.00%</b>	

## 9. Course schedule, assignments and estimated work

No directly related to Units	
Training activities	Hours
Classroom teaching (theory) (CLASSROOM) (33.25 h tot.)	33.25
Classroom teaching (CLASSROOM) (Resolution of exercises and problems) (16.75 h tot.)	16.75
Other practices (CLASSROOM) (Combination of methods) (3 h. tot.)	3
Other practices (AUTONOMOUS) (Combination of methods) (44.25 h tot.)	44.25
Study, preparation of tests (AUTONOMOUS) (50.75 h tot.)	50.75
Final exam (CLASSROOM) (2 h tot.)	2

## 10. References

Author/s	Title	Editorial	City	ISBN	Year
ALONSO, J. A. (coaut. y dir.)	Lecciones sobre Economía Mundial: Introducción al Desarrollo y a las Relaciones Económicas Internacionales	Civitas	Madrid		2015
GARCÍA DE LA CRUZ, J. M., DURÁN, G. Y SÁNCHEZ, A. (coord.)	La Economía Mundial en Transformación	Parainfo	Madrid		2011
GARCÍA DE LA CRUZ, J. M. Y DURÁN, G. (coord.)	Sistema Económico Mundial	Thomson	Madrid		2004
KRUGMAN, P. y OBSTFELD, M.	Economía Internacional. Teoría y Política	Pearson Education			2006
MUÑOZ CIDAD, C.	Estructura Económica Internacional	Civitas	Madrid		2003
REQUEJO, J.	Economía Mundial	McGraw-Hill	Madrid		2006
TUGORES, J.	Economía Internacional	McGraw-Hill	Madrid		2005